

**SHERWOOD COUNSELLING & PSYCHOTHERAPY LIMITED  
DIRECTORS' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**



# Sherwood Counselling & Psychotherapy Limited

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**Sherwood Counselling & Psychotherapy Limited**  
**Company Information**  
**For The Year Ended 31 August 2025**

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<b>Directors</b>	Mrs A J Fookes Ms J Dearden Mrs R Langford-Bellaby
<b>Secretary</b>	Mrs A J Fookes
<b>Company Number</b>	03598261
<b>Registered Office</b>	550 Valley Road Nottingham NG5 1JJ
<b>Accountants</b>	Nuvo Accountancy Limited Chartered Certified Accountants First Floor, Sterling House Outrams Wharf Little Eaton Derby DE21 5EL
<b>Auditors</b>	Rogers Spencer Chartered Accountants & Statutory Auditor Newstead House Pelham Road Nottingham NG5 1AP

**Sherwood Counselling & Psychotherapy Limited**  
**Company No. 03598261**  
**Directors' Report For The Year Ended 31 August 2025**

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The directors present their report and the financial statements for the year ended 31 August 2025.

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Statement of Disclosure of Information to Auditors**

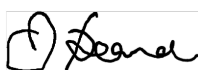
In the case of each director in office at the date the Directors' Report is approved:

- so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



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Ms J Dearden

Director

28 January 2026

# **Independent Auditor's Report to the Members of Sherwood Counselling & Psychotherapy Limited**

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## **Opinion**

We have audited the financial statements of Sherwood Counselling & Psychotherapy Limited for the year ended 31 August 2025 which comprise the Income Statement, Statement of Financial Position, Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 - Section 1A for Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 August 2025 and of its profit/(loss) for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 19 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions Relating to Going Concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

## **Other Information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Opinions on Other Matters Prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report have been prepared in accordance with applicable legal requirements.

**Independent Auditor's Report (continued)  
to the Members of  
Sherwood Counselling & Psychotherapy Limited**

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**Matters on Which We Are Required to Report by Exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and Office for Students requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records or returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

**Responsibilities of Directors**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Independent Auditor's Report (continued)  
to the Members of  
Sherwood Counselling & Psychotherapy Limited**

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**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the industry and sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- Identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- Understanding the design of the company's remuneration policies.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions;
- Assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Enquiring of management as to actual and potential litigation and claims; and
- Reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Independent Auditor's Report (continued)  
to the Members of  
Sherwood Counselling & Psychotherapy Limited**

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**Use Of Our Report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



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Melvin Bailey FCCA DChA (Senior Statutory Auditor)  
for and on behalf of Rogers Spencer, Statutory Auditor

3 February 2026

Rogers Spencer  
Chartered Accountants & Statutory Auditor  
Newstead House  
Pelham Road  
Nottingham  
NG5 1AP

**Sherwood Counselling & Psychotherapy Limited**  
**Income Statement**  
**For The Year Ended 31 August 2025**

	Notes	2025 £	2024 as restated £
<b>TURNOVER</b>		1,684,457	1,458,338
Cost of sales		(616,148)	(535,367)
<b>GROSS PROFIT</b>		1,068,309	922,971
Administrative expenses		(1,216,294)	(1,031,078)
<b>OPERATING LOSS</b>		(147,985)	(108,107)
Loss on disposal of fixed assets		(57)	-
Other interest receivable and similar income		3,103	4,621
Interest payable and similar charges		(5,536)	(5,274)
<b>LOSS BEFORE TAXATION</b>		(150,475)	(108,760)
Tax on Loss	<b>6</b>	48,611	21,799
<b>LOSS AFTER TAXATION BEING LOSS FOR THE FINANCIAL YEAR</b>		(101,864)	(86,961)

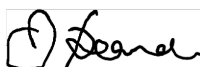
The notes on pages 10 to 18 form part of these financial statements.

**Sherwood Counselling & Psychotherapy Limited**  
**Statement of Financial Position**  
**As At 31 August 2025**

		2025		2024 as restated	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	9		73,860		96,882
			<u>73,860</u>		<u>96,882</u>
<b>CURRENT ASSETS</b>					
Debtors	10	298,200		201,227	
Cash at bank and in hand		<u>119,581</u>		<u>288,139</u>	
		417,781		489,366	
<b>Creditors: Amounts Falling Due Within One Year</b>	11	<u>(438,080)</u>		<u>(404,108)</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(20,299)</u>		<u>85,258</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>53,561</u>		<u>182,140</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	12		<u>(31,815)</u>		<u>(58,530)</u>
<b>NET ASSETS</b>			<u>21,746</u>		<u>123,610</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	15		2		2
Income Statement			<u>21,744</u>		<u>123,608</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>21,746</u>		<u>123,610</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



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Ms J Dearden

Director

28 January 2026

The notes on pages 10 to 18 form part of these financial statements.

**Sherwood Counselling & Psychotherapy Limited**  
**Statement of Cash Flows**  
**For The Year Ended 31 August 2025**

	Notes	2025 £	2024 as restated £
<b>Cash flows from operating activities</b>			
Net cash used in operations	<b>1</b>	(132,389)	(10,881)
Interest paid		(5,536)	(5,274)
Net cash used in operating activities		<u>(137,925)</u>	<u>(16,155)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible assets		(7,021)	(6,691)
Interest received		3,103	4,621
Net cash used in investing activities		<u>(3,918)</u>	<u>(2,070)</u>
<b>Cash flows from financing activities</b>			
Repayment of bank borrowings		(19,266)	(18,143)
Repayment of finance leases		(7,449)	(1,125)
Net cash used in financing activities		<u>(26,715)</u>	<u>(19,268)</u>
Decrease in cash and cash equivalents		<u>(168,558)</u>	<u>(37,493)</u>
Cash and cash equivalents at beginning of year	<b>2</b>	<u>288,139</u>	<u>325,632</u>
Cash and cash equivalents at end of year	<b>2</b>	<u><u>119,581</u></u>	<u><u>288,139</u></u>

**Sherwood Counselling & Psychotherapy Limited**  
**Notes to the Statement of Cash Flows**  
**For The Year Ended 31 August 2025**

**1. Reconciliation of loss for the financial year to cash used in operations**

	<b>2025</b>	<b>2024 as restated</b>
	<b>£</b>	<b>£</b>
Loss for the financial year	(101,864)	(86,961)
<i>Adjustments for:</i>		
Tax on loss	(48,611)	(21,799)
Interest expense	5,536	5,274
Interest income	(3,103)	(4,621)
Depreciation of tangible assets	29,986	28,032
Loss on disposal of tangible assets	57	-
<i>Movements in working capital:</i>		
Increase in trade and other debtors	(48,362)	(90,645)
Increase in trade and other creditors	33,972	159,839
Net cash used in operations	(132,389)	(10,881)

**2. Cash and cash equivalents**

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	<b>2025</b>	<b>2024 as restated</b>
	<b>£</b>	<b>£</b>
Cash at bank and in hand	119,581	288,139

**3. Analysis of changes in net funds**

	<b>As at 1 September 2024</b>	<b>Cash flows</b>	<b>As at 31 August 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	288,139	(168,558)	119,581
Finance leases	(21,726)	7,449	(14,277)
Debts falling due within one year	(20,648)	-	(20,648)
Debts falling due after more than one year	(44,253)	19,266	(24,987)
	201,512	(141,843)	59,669

**Sherwood Counselling & Psychotherapy Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 August 2025**

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**1. General Information**

Sherwood Counselling & Psychotherapy Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03598261. The registered office is 550 Valley Road, Nottingham, NG5 1JJ.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Going Concern Disclosure**

The Directors are aware of the net current liability of £20,299 disclosed at 31 August 2025 and have plans to reduce/eliminate the deficit, including increased student numbers. The next 5 years forecast indicates a return to a profit-making situation commencing 25/26.

As a result the Directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

**2.3. Turnover**

Turnover represents amounts due in respect of services provided during the year.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that it is probable the expenses recognised will be recovered.

**2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	15% reducing balance/5 Year Straight Line
Fixtures & Equipment	25% straight line

**2.5. Leasing and Hire Purchase Contracts**

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the income statement so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the income statement as incurred.

**2.6. Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

**Sherwood Counselling & Psychotherapy Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2025**

**2.7. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors.

**3. Auditor's Remuneration**

Remuneration received by the company's auditors and their associates during the year was as follows:

	<b>2025</b>	<b>2024 as restated</b>
	<b>£</b>	<b>£</b>
<b>Audit Services</b>		
Audit of the company's financial statements	9,600	9,360

**4. Average Number of Employees**

Average number of employees, including directors, during the year was: 21 (2024: 20)

**5. Directors' remuneration**

	<b>2025</b>	<b>2024 as restated</b>
	<b>£</b>	<b>£</b>
Emoluments	140,443	135,265

Directors' remuneration includes a head provider's salary of £43,456 (2024: £43,178).

The head of Providers total remuneration is 2.2 (2024: 2.2) times median total staff remuneration calculated on a full time equivalent basis.

**6. Tax on Profit**

The tax credit on the loss for the year was as follows:

	<b>Tax Rate</b>		<b>2025</b>	<b>2024 as restated</b>
	<b>2025</b>	<b>2024</b>	<b>£</b>	<b>£</b>
<b>Current tax</b>				
UK Corporation Tax	25.0%	25.0%	-	-
<b>Deferred Tax</b>				
Deferred taxation			(48,611)	(21,799)
<b>Total tax charge for the period</b>			<u>(48,611)</u>	<u>(21,799)</u>

The actual credit for the year can be reconciled to the expected credit for the year based on the loss and the standard rate of corporation tax as follows:

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**Sherwood Counselling & Psychotherapy Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2025**

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	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Profit before tax</b>	<u>(150,475)</u>	<u>(108,760)</u>
Tax on profit at 25% (UK standard rate)	-	-
Total tax charge for the period	<u>-</u>	<u>-</u>

**7. Prior Period Adjustment**

A late invoice was recieved and paid in the year from Nottingham City Council relating to rates for prior periods for £43,972.

## **Sherwood Counselling & Psychotherapy Limited** **Notes to the Financial Statements (continued)** **For The Year Ended 31 August 2025**

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### **8. Statement of Corporate Governance and Internal Controls**

The Sherwood Psychotherapy Training Institute (SPTI Ltd) through its subsidiary Sherwood Counselling & Psychotherapy Ltd. (SC&P Ltd,) is a not-for-profit educational organisation specialising in training counsellors and psychotherapists, we offer professional and academic qualifications, ranging from introductory to masters' level. We work in partnership with the University of Staffordshire who award our degree programmes. Our MSc Integrative Psychotherapy, and Person Centred & Experiential Psychotherapy Programmes are accredited by the United Kingdom Council for Psychotherapy (UKCP) and the BSc (Hons) Counselling & Psychotherapy is accredited by the British Association for Counselling and Psychotherapy (BACP). Our Introductory Level 2 Award in Counselling Concepts programme is accredited by The Skills and Education Group. Our newest course MSc Transactional Analysis Psychotherapy commenced September 2024 and is accredited by UKATA (United Kingdom Association for Transactional Analysis).

Our stated mission is to be at the forefront of the counselling and psychotherapy profession in providing a wide range of courses which foster the academic, personal and professional development of our trainees. Our training has a reputation for excellence in both academic rigour and clinical competence and we aim to equip our trainees to become ethical practitioners and life-long learners who will not only continue to be at the forefront of the development of knowledge in the counselling and psychotherapy profession but also have a positive impact on the well-being of society. We have a commitment to high standards in interpersonal relationships, characterised by mutual respect, collaboration, appropriate boundary and the celebration of difference. The organisation has a strong reputation in the field, earned through the delivery of psychotherapy and counselling training for over 38 years. Student recruitment remains consistently high with most courses recruiting to capacity and in 2024-25 we had over 300 students across all programmes.

#### **Corporate Governance and Internal Controls**

SPTI Ltd is a company limited by shares, the Directors are Alison Jane Fookes, Julie Ann Dearden and Rosemary Langford-Bellaby. Shareholders are Alison Fookes and Ruth Layzell. SC&P Ltd is the wholly owned subsidiary of SPTI Ltd and the company through which all financial transactions of the business occur. Change of shareholders is planned in 2026 which will reinforce the strategic oversight and secure the business operations going forward, with the appointment of a shareholder and director who has extensive experience in HE as an academic and quality assurance specialist whilst maintaining the skills and knowledge of the existing director team.

The Directors/ Leadership Team has oversight and responsibility for the work and operations of the organisation. The Directors Team currently comprises directors Alison Fookes, Rosemary Langford Bellaby Julie Dearden as Director of Training, Rasheed Alapotishile Finance, Data & Strategy Manager, members of the academic Programme Leader team and Will Graham as Business Operations Manager and a new Quality and Compliance Manager, Maria Meldrum starting in February 2026. As such the Directors Team comprises members who hold extensive experience in the management and delivery of psychotherapy training, a specialist in Higher Education and quality assurance and a senior business person responsible for the business operations of the organisation. The Directors Team meet on a termly basis to oversee and review the strategic direction and action plan of the organisation and to identify, evaluate and manage risks to the business. The Directors and Leadership Team remit falls within the following key areas of responsibility as indicated in the terms of reference.

- Strategic development
- Organisational structure
- Finance and budget approval
- Risk management
- Regulatory and legal compliance
- Student recruitment and progression
- Graduate membership
- Data and performance

The Directors Team is supported by the Leadership Team comprising operational and academic/training managers: Alison Fookes Company Director, Julie Dearden Director of Training, Rosemary Langford Bellaby, a new Quality and Compliance Manager, Will Graham Operations Manager, Rasheed Alapotishile Finance, Data and Strategy Manager and Programme Leaders Deborah Blagdon, Deborah Mendham, Mane Fitzpatrick and Carys Jones. The Leadership Team meet monthly. Each committee has its own terms of reference. As a small company all Leadership Team members all work closely on a regular basis ensuring ongoing planning, review, and oversight of operations.

Our accounts are audited annually by Rogers Spencer who are registered to carry out audit work in England and Wales by the Institute of Chartered Accountants in England and Wales. Rogers Spencer includes a report of their findings in the annual report and accounts.

Directors meet twice yearly with the accountant to ensure the financial stability and viability of the business and to discuss the financial implications of business decisions and planning on financial forecasts. Financial reserves are maintained to meet the requirements of the Student Refund and Compensation Policy and to ensure future financial viability and success of the business. We have a bank loan of £50,000 to offset the outlay and expenditure of the relocation from Thiskney House to new premises at 2 Castle Quay and 7 Castle Quay. This loan will be paid in full by August 2028.

Monitoring and oversight are undertaken on an ongoing and annual basis through our professional, regulatory and accrediting bodies:

- Continuous monitoring, annual and five yearly review of validation arrangements in conjunction with The University of Staffordshire our degree awarding body,
- Annual and 5 yearly accreditation processes with BACP,

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**Sherwood Counselling & Psychotherapy Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2025**

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- Annual moderation and Quinquennial review with UKCP, and UKATA
- Regulation of Introductory Level 2 Courses by SEG

External examiners report annually on the quality of students work,

Oversight of Office for Students Regulation is the responsibility of the Directors team which includes business operations, quality assurance and training managers and financial reporting through the Annual Financial Review process,

We are therefore satisfied that the level of scrutiny of training delivery and business operations, both internal and external, is robust and ensures maintenance of teaching excellence, organisational excellence, financial viability and a robust and well-planned approach to business development and risk management.

#### Internal controls

The above governance arrangements and internal controls are designed to manage rather than eliminate risk and to safeguard the business, funds and assets for which we are responsible and hence the interests of our students and Staff. Our Internal control system is based upon the above ongoing processes to identify evaluate and manage risks. In addition to termly and monthly leadership and Directors meetings to review strategy, objectives and plan actions, a risk management report is completed on an annual basis by the directors and risk assessment and management is embedded within business changes or development. Key risks to business continuity evaluated in 2024 and 2025 included:

#### Current buildings:

Existing buildings were no longer large enough to offer the necessary training space or allow for future course development or offer the desired level of disabled access for the future. A move to relocate to a second larger premises at 2 Castle Quay occurred in April 2023 This gave significantly improved accessibility to our students and staff, offered additional training rooms and provided premises where students, admin and teaching teams are all located; providing improved services to students, It has also represented a significant improvement to the facilities offered going forwards with a ground floor fully accessible library and larger training rooms than previously available. This move has secured modern accessible premises and allowed for course development and improved income streams going forwards. Substantial work was undertaken to create a modern inclusive environment for all stakeholders. Compliance with Disability legislation and Health & Safety regulations was a particular focus and is now in place.

Subsequent development of a further MSc programme Masters in Transactional Analysis Psychotherapy was completed in 2023-24 with the course recruiting its first intake in September 2024. Alongside this new course development, the need for further premises was identified to allow for future growth and future cohorts to this 4-year programme. It was recognized that new premises would necessitate further investment beyond that originally planned with increased rental expenditure incurred and reduced surplus. A lease was procured on 7 Castle Quay in May 2024 conversion work undertaken May to August 2024 and the premises became operational in September 2024. A phased programme of further alterations has been planned to go forward in 2026-27

#### Operational running costs:

Operational running costs have been subject to increased energy costs, inflation and increases in rent and rates necessary to enable further expansion of courses and student intake. These costs were higher than forecast in 2024-5 due to delays in receiving business rates confirmation which were higher than estimated. Significant increased staffing costs were also incurred due to the following factors;

- i) long term sickness of SLT member, now resolved
- ii) need to increase facilitators fees to retain experienced staff and also recruit good calibre of new staff
- iii) use of agency staff to ensure business continuity.

With the following actions: renegotiation of energy contracts amended contracts and notice periods, full review of staffing predictions, transfer to Xero accounting software, the appointment of a new post of Finance, Data and Strategy Manager and increased student intake we are confident that the loss-making situation will not be repeated and expect a significant return to profit in 2025-26.

With the appointment of a new shareholder and Director an injection of cash agreed in the near future increased reserves will also be achieved in 2025-26

#### Reliance on existing information systems:

The SPTI bespoke databases have been in continuous process of development and have served the company well for many years. Whilst we are confident that these systems have provided sufficient financial and administrative Information for meaningful management control and decision making, the demands for data collection and reporting are increasing. This is no longer considered to be the case and future data reporting requirements, effective administration and effective financial and management reporting have necessitated upgraded systems in 2024-25, continuing into 26. Planned expenditure was incurred in 24-25 to acquire new financial reporting systems Xero working with our accountancy team, and to transfer to the Classter Database, significantly improving and streamlining administrative processes.

#### Key responsibility and knowledge held by individuals:

During the last 8 years the business operations and admin teams have been significantly enhanced to ensure that teams are robust and hold the necessary expertise to meet increased demands or allow for unplanned absence. All key areas of staffing have been reviewed in the last year to support business continuity and excellence of training delivery,

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**Sherwood Counselling & Psychotherapy Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2025**

Risk of reduced student recruitment:

Recruitment to the degree and masters' courses has remained stable over recent years with continued high demand for MSc Integrative in 2024-25. Recruitment to the Introductory courses remains stable, in 2024-25 there was slight reduction in continuing student numbers with students either withdrawing, taking a break in studies or becoming dormant. With student returns to studies and a popular new MSc Programme which has now recruited significantly beyond that forecast for two consecutive years (27 and 31 students compared to 18 and 18 forecast), we are confident of maintaining financial stability going forward. Risk of future reduced student recruitment is considered to be low, student numbers forecasts are conservative yet indicate strong profits and financial stability going forward.

Accreditation and validation of courses:

The loss of accreditation of our courses by our professional, statutory and regulatory bodies would have a significant Impact to the organisation. Ensuring compliance, quality assurance standards and positive working relationships with our PSRBs is essential and is maintained through a robust leadership structure and experienced team members, stable teaching teams and a robust admin and support structure which has been recently reviewed and enhanced. We have recently completed 5-year validation processes with the University of Staffordshire and have also expanded our profile of courses via accreditation with UKATA a further national organisation. This risk is therefore considered to be very low.

Directors' Financial Responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.
- Going forwards the directors have appointed an experienced Finance, Data & Strategy Manager to support the business, alongside existing accountants and auditors.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

**9. Tangible Assets**

	<b>Land &amp; Property</b>		
	<b>Leasehold</b>	<b>Fixtures &amp; Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 September 2024	167,625	105,693	273,318
Additions	-	7,021	7,021
Disposals	-	(26,051)	(26,051)
As at 31 August 2025	<u>167,625</u>	<u>86,663</u>	<u>254,288</u>
<b>Depreciation</b>			
As at 1 September 2024	84,885	91,551	176,436
Provided during the period	21,454	8,532	29,986
Disposals	-	(25,994)	(25,994)
As at 31 August 2025	<u>106,339</u>	<u>74,089</u>	<u>180,428</u>

...CONTINUED

**Sherwood Counselling & Psychotherapy Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2025**

**Net Book Value**

As at 31 August 2025	61,286	12,574	73,860
As at 1 September 2024	82,740	14,142	96,882

**10. Debtors**

	<b>2025</b>		<b>2024 as restated</b>
	<b>£</b>		<b>£</b>
<b>Due within one year</b>			
Trade debtors	14,947		20,147
Amounts owed by group undertakings	36,886		79,763
Other debtors	246,367		101,317
	298,200		201,227

**11. Creditors: Amounts Falling Due Within One Year**

	<b>2025</b>		<b>2024 as restated</b>
	<b>£</b>		<b>£</b>
Net obligations under finance lease and hire purchase contracts	7,449		7,449
Trade creditors	182,585		148,889
Bank loans and overdrafts	20,648		20,648
Other creditors	212,223		212,272
Taxation and social security	15,175		14,850
	438,080		404,108

**12. Creditors: Amounts Falling Due After More Than One Year**

	<b>2025</b>		<b>2024 as restated</b>
	<b>£</b>		<b>£</b>
Net obligations under finance lease and hire purchase contracts	6,828		14,277
Bank loans	24,987		44,253
	31,815		58,530

**13. Loans**

An analysis of the maturity of loans is given below:

	<b>2025</b>		<b>2024 as restated</b>
	<b>£</b>		<b>£</b>
Amounts falling due within one year or on demand:			
Bank loans	20,648		20,648
	<b>2025</b>		<b>2024 as restated</b>
	<b>£</b>		<b>£</b>
Amounts falling due between one and five years:			
Bank loans	24,987		44,253

**Sherwood Counselling & Psychotherapy Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2025**

**14. Obligations Under Finance Leases and Hire Purchase**

	<b>2025</b>	<b>2024 as restated</b>
	<b>£</b>	<b>£</b>
The future minimum finance lease payments are as follows:		
Not later than one year	7,449	7,449
Later than one year and not later than five years	6,828	14,277
	14,277	21,726
	14,277	21,726

**15. Share Capital**

	<b>2025</b>	<b>2024 as restated</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	2	2
	2	2

**16. Other Commitments**

At the year end the company has financial commitments under operating leases amounting to £265,100 (2024: 370,900)

**17. Pension Commitments**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

During the year the charge to profit or loss in respect of defined contribution schemes was £21,829 (2024: 19,547).

At the statement of financial position date contributions of £961 (2024: £937) were due to the fund and are included in creditors.

**18. Related Party Disclosures**

A management charge of £2,750 (2024 - £19,870) was paid during the year to The Sherwood Psychotherapy Training Institute Limited with £36,886 (2024 - £79,763) owed by The Sherwood Psychotherapy Training Institute Limited.

The company is controlled by its parent company, The Sherwood Psychotherapy Training Institute Limited, which is controlled by its principal shareholder, Mrs A J Fookes.

The Directors received fees of £28,188 (2024 - £16,238) for training related services provided to the company and travel expenses, during the year.

The company rents premises from a director of the company, rent of £42,336 (2024 - £42,336) was paid during the year.

**Intercompany Invoice Payments**

Invoices were issued to The Sherwood Psychotherapy Training Institute Limited, relating to costs for 7 Castle Quay, for services rendered to Sherwood Counselling & Psychotherapy Limited. Although the invoices were addressed to The Sherwood Psychotherapy Training Institute Limited, the services were exclusively for Sherwood Counselling & Psychotherapy Limited and Sherwood Counselling & Psychotherapy Limited made the payment directly.

**19. FRC's Ethical Standard - Provision Available for Small Entities**

In common with other businesses of our size and nature we use our accountants to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

**Sherwood Counselling & Psychotherapy Limited**  
**Trading Income Statement**  
**For The Year Ended 31 August 2025**

	<b>2025</b>		<b>2024 as restated</b>	
	£	£	£	£
<b>TURNOVER</b>				
Sales		1,613,858		1,431,466
Other trading income		70,599		26,872
		1,684,457		1,458,338
<b>COST OF SALES</b>				
Professional and membership fees	211,004		193,075	
Course, conference and venue fees	6,941		10,171	
Facilitator Fees	398,203		332,121	
		(616,148)		(535,367)
<b>GROSS PROFIT</b>		1,068,309		922,971
<b>Administrative Expenses</b>				
Directors' salaries	140,443		135,265	
Wages and salaries	542,787		472,838	
Employers NI	61,041		51,635	
Employers pensions - defined contributions scheme	21,829		19,547	
Recruitment costs	8,627		2,910	
Staff training	2,951		-	
Housekeeping costs	46,946		33,101	
Travel expenses	1,730		1,223	
Rates and service charges	87,398		71,439	
Light and heat	19,526		21,436	
Repairs and maintenance	21,451		24,032	
Hire and leasing of computer and other equipment	5,679		2,576	
Hire and leasing of other assets	145,855		102,728	
Computer software, consumables and maintenance	6,945		3,289	
Insurance	9,769		6,979	
Printing, postage and stationery	7,891		4,815	
Advertising and marketing costs	1,673		1,880	
Publications	12,266		5,703	
Telecommunications	14,805		11,844	
Audit fees	9,600		9,000	
Accountancy fees	3,997		4,010	
Legal fees	1,095		3,360	
Legal and professional fees	5,048		7,457	
Subscriptions	222		234	
Bank charges	4,298		4,252	
Depreciation	29,986		28,032	
Sundry expenses	2,436		1,493	
		(1,216,294)		(1,031,078)
<b>OPERATING LOSS</b>		(147,985)		(108,107)
Loss on disposal of tangible fixed assets	(57)		-	
		(57)		-

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**Sherwood Counselling & Psychotherapy Limited**  
**Trading Income Statement (continued)**  
**For The Year Ended 31 August 2025**

<b>Other interest receivable and similar income</b>			
Bank interest receivable	3,103		4,621
		3,103	4,621
<b>Interest payable and similar charges</b>			
Bank loan interest	3,544		4,770
Finance leases	1,992		504
		(5,536)	(5,274)
<b>LOSS BEFORE TAXATION</b>		<b>(150,475)</b>	<b>(108,760)</b>
<b>Tax on Loss</b>			
Deferred taxation	(48,611)		(21,799)
		48,611	21,799
<b>LOSS AFTER TAXATION BEING LOSS FOR THE FINANCIAL YEAR</b>		<b>(101,864)</b>	<b>(86,961)</b>

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## Document Signers

### Signer 1

<b>Name</b>	Julie Dearden
<b>Email</b>	Julie.Dearden@spti.net
<b>Mobile</b>	N/A
<b>IP Address/es</b>	51.155.91.177
<b>Signed on Pages</b>	4, 10
<b>Verification Mode</b>	Email Code



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### Signer 2

<b>Name</b>	Melvin Bailey
<b>Email</b>	melvin@rogers-spencer.co.uk
<b>Mobile</b>	N/A
<b>IP Address/es</b>	62.6.46.181
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## More Information

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**THE SHERWOOD PSYCHOTHERAPY TRAINING INSTITUTE LIMITED  
DIRECTORS' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**



# The Sherwood Psychotherapy Training Institute Limited

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The following pages do not form part of the statutory accounts:	
Trading Income Statement	15

**The Sherwood Psychotherapy Training Institute Limited**  
**Company Information**  
**For The Year Ended 31 August 2025**

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<b>Directors</b>	Mrs A J Fookes Ms J Dearden Mrs R Langford-Bellaby
<b>Secretary</b>	Mrs A J Fookes
<b>Company Number</b>	02864918
<b>Registered Office</b>	550 Valley Raod Basford Nottingham NG5 1JJ
<b>Accountants</b>	Nuvo Accountancy Limited Chartered Certified Accountants First Floor, Sterling House Outrams Wharf Little Eaton Derby DE21 5EL
<b>Auditors</b>	Rogers Spencer Chartered Accountants & Statutory Auditors Newstead House Pelham Road Nottingham NG5 1AP

**The Sherwood Psychotherapy Training Institute Limited**  
**Company No. 02864918**  
**Directors' Report For The Year Ended 31 August 2025**

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The directors present their report and the financial statements for the year ended 31 August 2025.

**Principal Activity**

The principal activity of the company and its wholly owned subsidiary continues to be that of psychotherapy training.

**Directors**

The directors who held office during the year were as follows:

Mrs A J Fookes  
Ms J Dearden  
Mrs R Langford-Bellaby

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Statement of Disclosure of Information to Auditors**

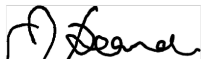
In the case of each director in office at the date the Directors' Report is approved:

- so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



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Ms J Dearden  
Director  
28 January 2026

# **Independent Auditor's Report to the Members of The Sherwood Psychotherapy Training Institute Limited**

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## **Opinion**

We have audited the financial statements of The Sherwood Psychotherapy Training Institute Limited for the year ended 31 August 2025 which comprise the Income Statement, Statement of Financial Position, Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 - Section 1A for Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 August 2025 and of its profit/(loss) for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 14 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions Relating to Going Concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

## **Other Information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon.

The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Opinions on Other Matters Prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report have been prepared in accordance with applicable legal requirements.

**Independent Auditor's Report (continued)  
to the Members of  
The Sherwood Psychotherapy Training Institute Limited**

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**Matters on Which We Are Required to Report by Exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records or returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

**Responsibilities of Directors**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Independent Auditor's Report (continued)  
to the Members of  
The Sherwood Psychotherapy Training Institute Limited**

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**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the industry and sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- Identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- Understanding the design of the company's remuneration policies.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions;
- Assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Enquiring of management as to actual and potential litigation and claims; and
- Reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Independent Auditor's Report (continued)**  
**to the Members of**  
**The Sherwood Psychotherapy Training Institute Limited**

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**Use Of Our Report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



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Melvin Bailey FCCA DChA (Senior Statutory Auditor)  
for and on behalf of Rogers Spencer, Statutory Auditor

3 February 2026

Rogers Spencer  
Chartered Accountants & Statutory Auditors  
Newstead House  
Pelham Road  
Nottingham  
NG5 1AP

**The Sherwood Psychotherapy Training Institute Limited**  
**Income Statement**  
**For The Year Ended 31 August 2025**

	Notes	2025 £	2024 £
<b>TURNOVER</b>		2,750	19,870
<b>GROSS PROFIT</b>		2,750	19,870
Administrative expenses		(13,362)	(26,595)
<b>OPERATING LOSS AND LOSS BEFORE TAXATION</b>		(10,612)	(6,725)
Tax on Loss	<b>6</b>	2,887	286
<b>LOSS AFTER TAXATION BEING LOSS FOR THE FINANCIAL YEAR</b>		(7,725)	(6,439)

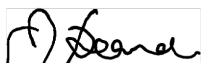
The notes on pages 10 to 14 form part of these financial statements.

**The Sherwood Psychotherapy Training Institute Limited**  
**Statement of Financial Position**  
**As At 31 August 2025**

	Notes	2025		2024	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	7		48,972		57,615
Investments	8		2		2
			<u>48,974</u>		<u>57,617</u>
<b>CURRENT ASSETS</b>					
Debtors	9	3,369		16,959	
Cash at bank and in hand		-		35,252	
		<u>3,369</u>		<u>52,211</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>10</b>		<u>(40,151)</u>		<u>(89,911)</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(36,782)</u>		<u>(37,700)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>12,192</u>		<u>19,917</u>
<b>NET ASSETS</b>			<u>12,192</u>		<u>19,917</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		100		100
Income Statement			<u>12,092</u>		<u>19,817</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>12,192</u>		<u>19,917</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



BD8F0000-D738-2200-0442-08DE63432B91

Ms J Dearden

Director

28 January 2026

The notes on pages 10 to 14 form part of these financial statements.

**The Sherwood Psychotherapy Training Institute Limited**  
**Statement of Cash Flows**  
**For The Year Ended 31 August 2025**

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	<b>Notes</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>			
Net cash (used in)/generated from operations	<b>1</b>	(35,252)	62,613
Net cash (used in)/generated from operating activities		(35,252)	62,613
<b>Cash flows from investing activities</b>			
Purchase of tangible assets		-	(59,709)
(Decrease)/increase in cash and cash equivalents		(35,252)	2,904
Cash and cash equivalents at beginning of year	<b>2</b>	35,252	32,348
Cash and cash equivalents at end of year	<b>2</b>	-	35,252

**The Sherwood Psychotherapy Training Institute Limited**  
**Notes to the Statement of Cash Flows**  
**For The Year Ended 31 August 2025**

**1. Reconciliation of loss for the financial year to cash (used in)/generated from operations**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Loss for the financial year	(7,725)	(6,439)
<i>Adjustments for:</i>		
Tax on loss	(2,887)	(286)
Depreciation of tangible assets	8,643	2,410
<i>Movements in working capital:</i>		
Decrease/(increase) in trade and other debtors	16,477	(16,477)
(Decrease)/increase in trade and other creditors	(49,760)	83,405
Net cash (used in)/generated from operations	(35,252)	62,613

**2. Cash and cash equivalents**

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Cash at bank and in hand	-	35,252

**3. Analysis of changes in net funds**

	<b>As at 1 September 2024</b>	<b>Cash flows</b>	<b>As at 31 August 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	35,252	(35,252)	-

**The Sherwood Psychotherapy Training Institute Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 August 2025**

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**1. General Information**

The Sherwood Psychotherapy Training Institute Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02864918. The registered office is 550 Valley Raod, Basford, Nottingham, NG5 1JJ.

The trading address is 2 Castle Quay, Castle Boulevard, Nottingham, NG7 1FW.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover represents amounts due in respect of services provided during the year.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that it is probable the expenses recognised will be recovered.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	15% reducing balance
Fixtures & Fittings	15% reducing balance

**2.4. Investments**

Fixed asset investments are initially recorded at cost and subsequently stated at cost less any accumulated impairment losses.

**2.5. Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

**2.6. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors.

**3. Operating Loss**

The operating loss is stated after charging:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets - owned	27	-
Depreciation of tangible fixed assets - finance leases and hire purchase contracts	8,616	2,410
	<u>8,643</u>	<u>2,410</u>

**The Sherwood Psychotherapy Training Institute Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2025**

**4. Auditor's Remuneration**

Remuneration received by the company's auditors and their associates during the year was as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Audit Services</b>		
Audit of the company's financial statements	2,520	2,160

**5. Average Number of Employees**

Average number of employees, including directors, during the year was: NIL (2024: NIL)

**6. Tax on Profit**

The tax credit on the loss for the year was as follows:

	<b>Tax Rate</b>		<b>2025</b>	<b>2024</b>
	<b>2025</b>	<b>2024</b>	<b>£</b>	<b>£</b>
<b>Current tax</b>				
UK Corporation Tax	25.0%	25.0%	-	-
<b>Deferred Tax</b>				
Deferred taxation			(2,887)	(286)
<b>Total tax charge for the period</b>			<u>(2,887)</u>	<u>(286)</u>

The actual credit for the year can be reconciled to the expected credit for the year based on the loss and the standard rate of corporation tax as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Profit before tax</b>	(10,612)	(6,725)
Tax on profit at 25% (UK standard rate)	-	-
Total tax charge for the period	<u>-</u>	<u>-</u>

**7. Tangible Assets**

	<b>Land &amp; Property</b>		<b>Total</b>
	<b>Leasehold</b>	<b>Fixtures &amp; Fittings</b>	
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 September 2024	69,201	21,374	90,575
As at 31 August 2025	<u>69,201</u>	<u>21,374</u>	<u>90,575</u>
<b>Depreciation</b>			
As at 1 September 2024	11,764	21,196	32,960
Provided during the period	8,616	27	8,643
As at 31 August 2025	<u>20,380</u>	<u>21,223</u>	<u>41,603</u>

...CONTINUED

**The Sherwood Psychotherapy Training Institute Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2025**

**Net Book Value**

As at 31 August 2025	48,821	151	48,972
As at 1 September 2024	57,437	178	57,615

**8. Investments**

		<b>Other</b>	<b>£</b>
<b>Cost or Valuation</b>			
As at 1 September 2024			2
As at 31 August 2025			2
<b>Provision</b>			
As at 1 September 2024			-
As at 31 August 2025			-
<b>Net Book Value</b>			
As at 31 August 2025			2
As at 1 September 2024			2

**9. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	3,369	16,959

**10. Creditors: Amounts Falling Due Within One Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings	36,886	79,763
Other creditors	3,265	10,148
	40,151	89,911

**11. Share Capital**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	100	100

**12. Other Commitments**

The total of future minimum lease payments under non-cancellable operating leases are as following:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Not later than one year	45,180	45,180
Later than one year and not later than five years	180,720	180,720
Later than five years	167,543	212,723
	393,443	438,623

**The Sherwood Psychotherapy Training Institute Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2025**

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**13. Related Party Disclosures**

**Intercompany Invoice Payments**

Invoices were issued to The Sherwood Psychotherapy Training Institute Limited, relating to costs for 7 Castle Quay, for services rendered to Sherwood Counselling & Psychotherapy Limited. Although the invoices were addressed to The Sherwood Psychotherapy Training Institute Limited, the services were exclusively for Sherwood Counselling & Psychotherapy Limited and Sherwood Counselling & Psychotherapy Limited made the payment directly.

The Company is controlled by its principal shareholder, Mrs A J Fookes.

Sherwood Counselling and Psychotherapy Limited paid £2,750 (2024 - £19,870) for management services provided during the year.

At 31 August 2025 The Sherwood Psychotherapy Training Institute Limited owed £36,886 (2024 - £79,763) to Sherwood Counselling and Psychotherapy Limited.

**14. FRC's Ethical Standard - Provision Available for Small Entities**

In common with other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

**The Sherwood Psychotherapy Training Institute Limited**  
**Trading Income Statement**  
**For The Year Ended 31 August 2025**

	2025		2024	
	£	£	£	£
<b>TURNOVER</b>				
Sales		2,750		19,870
<b>GROSS PROFIT</b>		2,750		19,870
<b>Administrative Expenses</b>				
Rent	-		928	
Rates	-		6,876	
Property management and service charges	-		5,053	
Insurance	-		653	
Audit fees	2,520		2,100	
Accountancy fees	2,084		1,827	
Legal fees	-		6,640	
Bank charges	81		96	
Depreciation	8,643		2,410	
Sundry expenses	34		12	
		(13,362)		(26,595)
<b>OPERATING LOSS</b>		(10,612)		(6,725)
<b>LOSS BEFORE TAXATION</b>		(10,612)		(6,725)
<b>Tax on Loss</b>				
Deferred taxation	(2,887)		(286)	
		2,887		286
<b>LOSS AFTER TAXATION BEING LOSS FOR THE FINANCIAL YEAR</b>		(7,725)		(6,439)

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<b>Signed by</b>	Julie Dearden (Julie.Dearden@spti.net), Melvin Bailey (melvin@rogers-spencer.co.uk)
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## Document Signers

### Signer 1

<b>Name</b>	Julie Dearden
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<b>IP Address/es</b>	51.155.91.177
<b>Signed on Pages</b>	4, 10
<b>Verification Mode</b>	Email Code



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### Signer 2

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<b>IP Address/es</b>	62.6.46.181
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